

# COMPANY PROFILE



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## THE COMPANY

Farinata Financial Consultancy is registered with the Registrar of Business Names (Registration) Act Cap 213 and issued with Certificate of Registration No. 500219 dated 22 September 2021. The Firm has its Registered Office located at Plot Number 43 KB 111 Market Street, Post Code 21101, in Tanga City. The Firm is registered with the National Board of Accountants and Auditors (NBAA). Farinata is authorized to do business with TIN number 155-381-345 and VAT registration Number 40046459-I and a valid Tax Consultancy Certificate issued by the Tanzania Revenue Authority.

OUR VISION	OUR MISSION	CORE VALUES
To be widely recognized as the financial consultancy organization of choice for providing comprehensive financial and professional services to individuals and businesses while providing a working environment where staff members can grow and succeed in the Firm.	To provide exceptional financial and professional services at the highest levels of integrity and professionalism while establishing trust and loyalty between the Firm and its clients.	<ul style="list-style-type: none"> <li>• Honesty</li> <li>• Integrity</li> <li>• Dependability</li> <li>• Innovation</li> <li>• Creativity</li> <li>• Commitment</li> <li>• Consistency</li> <li>• Efficiency</li> </ul>

## OUR SERVICES

The Firm provides quality services in at least the following areas:

### FINANCIAL SERVICES

- Financial Consulting
- Financial Planning
- Financial Statements

### ACCOUNTING SERVICES

- Book- Keeping
- Payroll Processing
- Business Accounting
- Accounting Software Selection & Implementation



## TAX

- Acting as tax agents for submitting tax returns and attend to queries, audits and investigations from the tax authorities.
- Providing updates and advice on compliance issues.

## WE ALSO PROVIDE THE FOLLOWING SERVICES:

- External auditing
- Business planning
- Budgeting
- Investment analysis
- Management accounting
- Human resource management

## WHO WE SERVE

The Firm offers financial and management services and tax consultancy services to all types and sizes of institutions including individual enterprises, private companies, public companies, NGOs and government agencies.

Our customer list keeps growing as we continue to offer the best professional services guided by customer care best practices and business relationship management.

S/N	NAME OF CLIENTS	LOCATION
<b>1</b>	<b>COMPANIES</b>	
	MULT CABLE INDUSTRY COMPANY LIMITED	TANGA
	AA & ALLYS' COMPANY LIMITED	TANGA
<b>2</b>	<b>PARTNERSHIP</b>	TANGA
	NGAMIANI TRADING COMPANY	TANGA
	PRIYAKANT & SUBHASH V. SHAH	TANGA
<b>3</b>	<b>PROPRIETORS</b>	
	SHIV DIPAK KUMAR SHAH	TANGA
	IFRAN ZULFIKAR KARSAN	TANGA
	RAHIM ZULFIKAR KARSAN	TANGA
	MUNIRA ALIBHAI KARSAN	TANGA
	OMARI HASSAN MRIMA	TANGA
	HUSNA HAMIDU HAJI	TANGA
	ABUU RIDHIWANI HAMIS	TANGA
	ASIA HAMIDU HAMIS	TANGA
	JAMILA SALMIN MBARUK	TANGA
	TEDY NICANDI ILETI	MUHEZA
<b>4</b>	<b>NON-GOVERNMENTAL ORGANISATIONS (NGOs)</b>	
	TANZANIA WOMEN FOR SELF INITIATIVE (TAWSEI)	MKINGA
	TREE OF HOPE	TANGA

## THE TEAM

The Firm has a managerial team of two partners both of them competent and experienced professionals with a combined total of over 71 years in auditing, accounting, financial management and reporting, corporate governance, taxation, human resource management and financial and systems audit.

**ALI K. MNYANI (MSM, FCCA, FCPA)**

**Partner**

Mr. Mnyani has a Master of Science in Management with Excellence from Arthur D Little Management Education Institute (now The Hult Consult) in Boston, USA, which he obtained in 1987. He was awarded associate membership of The Chartered Association of Certified Accountants (ACCA) in 1987 and Fellowship of the Association (FCCA) in 1992. He is a Fellow of the National Board of Accountants and Auditors, Tanzania (FCPA) and member of The Royal Society of Arts (RSA).

He has pursued several training programs in accounting, finance and management, taxation and corporate governance and social responsibility.

He has been complying with the annual requirements of ACCA and NBAA of at least 40 hours of continuing professional development (CPD) since the program started.

### **WORK EXPERIENCE:**

He has worked with the Sisal Industry both in parastatal organizations and private companies in Tanzania from 1977. He started working for Tanzania Sisal Corporation which later merged with Tanzania Sisal Authority (TSA) as an accountant, supervising the writing of books of accounts, preparation of financial statements, attending to external auditors, consolidating the organization's annual budget and monitoring its implementation. He rose to the position of Chief Accountant and later to Director of Accounting and Corporate Services and thereafter became the Director of Finance and Planning.

Following privatization of the TSA, he became the Director of Audit and Systems in Katani Limited from 1998 until his retirement in December 2017.

When serving as the Director of Finance and Planning, as Director of Accounting and Corporate Services and as the Director of Audit and Systems he, in addition to looking at the accounting and financial matters, attended to the planning, human resource issues and the organization audit and systems.

**FADHILI O. MHINA (MBA, ACPA)**

**Partner**

Fadhili has a Masters Degree in Business Administration, majoring in human resources. He is an active member of NBAA with ACPA.

He has attended several short courses and seminars including on management, taxation and problem solving.

### **WORK EXPERIENCE:**

Fadhili has valuable experience obtained from working in a wide range of business sectors: finance, energy, media, health, agriculture and NGOs.

He started his career in 1994 as Accounts Supervisor in the computer department at Tanna Somaiya & Co. (a correspondent Firm of Pricewaterhouse) then moved on to BP Tanzania Limited where he worked for three years as Customers' Accounts Controller. He joined Tanzania Tea Packers as Financial Accountant at Mafinga Factory, and then moved on to Mwananchi Communications Limited as Assistant Finance Manager. He participated in establishing the revenue department, which improved the company's control of sales revenue and collection of trade debts.

During his contract at TTCHI Ifakara, a medical college training medical practitioners at Diploma level, he established the finance department and introduced internal controls by writing the organization's Financial Regulations. This system was instrumental in boosting donor confidence to continue funding the institute. He used this experience during his next one-year contract with Marie Stopes where he worked as the Management and Project Accountant. He then moved to Sun Biofuels (T) Ltd where he worked for six years as Finance and Administration Manager. The company was new and among his achievements at the company was to establish a Finance and Administration department.

From 2012 to 2019, Fadhili worked with Katani Limited as Director of Finance and Human Resources. Here he transformed the Finance Department to computerized accounting system from manual and was instrumental in re-writing the Financial Regulations and Human Resources Manual.

### **MODESTUS K. BANDA**

**Manager**

Modestus holds a Diploma in Management and Accountancy (DMA) from Moshi Cooperative College, now Moshi Cooperative University. He has a National Advanced Diploma (NAD) issued by the National Board of Accountants and Auditors (NBAA) and has attended several seminars on taxation organised by the Tanzania Revenue Authority.

### **WORK EXPERIENCE**

He worked with the Tanzania Fertilizer Company Limited (TFC) for 20 years as Accountant, preparing financial statements and liaising with external auditors to conduct the audit and responding to audit queries.

He also worked with Amboni Limited (a foreign company) as an Internal Auditor and was the Company Secretary to Amboni Plastics Limited, a subsidiary of Amboni Limited.

For the last 13 years, he has been working for an audit firm as Assistant Auditor, preparing audit plans, management audit reports, financial statements and attended physical stock counts for clients. He also assisted clients on tax matters, attending to tax audit queries, assisting on electronic filing of monthly tax returns and conducting special audits upon request.

### **ASSOCIATE FIRM**

Farinata Financial Consultancy works together with an associate partnership firm in the name of Laghe Consult (Registration No.218997) who is Certified Public Accountants, Auditors and Tax Consultants. The firm is registered with the National Board of Accountants and Auditors Tanzania. The two firms together have the necessary experience in providing expertise in their respective specialised fields of auditing services, tax services and financial services. They have not only tapped the right professional skills but have also harnessed and sharpened their personnel to form a formidable rapid response team that is fully equipped with the right tools to face any business-related challenge.

### **ACCREDITATION**

- Both partners are registered with the Tanzania Revenue Authority as tax consultants
- Both are registered with the National Board of Accountants and Auditors
- Mr. Mnyani is certified by the Chartered Institute of Certified Accountants

### **WHY FARINATA IS YOUR BEST CHOICE**

Farinata is not a regular audit firm; it is a one-stop centre for all the services you require to grow and manage your business. Our strength is our team spirit and the wide range of experience of our professionals.

We provide personalized service. We work with you. We are flexible; we adapt quickly to your needs and deliver high quality services on time.

### **CONTACT US**

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